



**KAWANA TOUCH ASSOICAITON**  
**Annual General Meeting Minutes**

**21 May 2025, 5:00-5:21pm**

**Attendees:**

Kawana Touch Association Committee:

- Troy Clark, President (Chairperson)
- Keiren Kennedy, Treasurer
- Caroline Farrow, Secretary
- Shannon Cahill-Clark, Planning and Communication
- Nathan Martin, Junior Coordinator
- Christine Case, Operations Administrator

**Members:**

Jye Malcolm and Justin Otto.

Proxy: Chris Farrow, Sarah Spacie, Kristin Boss, Casey Gray, Bruce Logan, Giselle Martin, Dean Thomas, Robert Maarseveen, Jen Maarseveen, Ash Maarseveen, Matt Maarseveen, Craig Weinstein, Scott Maddick, Peter Watts, Simon Harlow (15)

**Apologies:**

- Brent Chambers, Vice President

**Meeting Minutes**

Description	Outcome
<b>Opening</b> Welcome from President	Meeting opening 5:05pm
<b>Apologies</b> Brent Chambers	Apologies noted.
<b>President Report 2024-2025</b> Troy Clark presented President Report 2024-2025 (Attachment 1) and outlined some of the significant achievements over the last 12 months including:- <ul style="list-style-type: none"> <li>- reaching capacity and the option to expand next season to a fourth timeslot.</li> <li>- 42% increase in growth since 2023;</li> <li>- Financially positioned to provide support to our rep coaches to provide future sustainability.</li> <li>- Sponsorship is growing and progressing but requires further work.</li> </ul>	Moved: Caroline Farrow, Secretary Seconded: Keiren Kennedy, Treasurer  The President Report 2024-2025 was received and noted and carried unanimously.
<b>Presentation of Audited Financial Statements including Auditor's Report &amp; Budgets</b> Keiren Kennedy presented the Audited Financial Statements (Attachment 2) undertaken by Poole Audit Group.	Moved: Caroline Farrow, Secretary Seconded: Christine Case, Operations Admin  The Audited Financial Statements including Auditor's Report and Budget was received and noted and carried unanimously.



Description	Outcome
Attendees reviewed and discussed the audit recommendations. Keiren noted the recommendations.	
<b>Appointment of Auditor</b> Motion to appoint an auditor - Poole Group for 2025 financial year.	Moved: Caroline Farrow, Secretary Seconded: Troy Clark, President The appointment of Poole Audit Group was carried unanimously.
<b>Election of the Executive Committee</b> <ul style="list-style-type: none"> <li>a. President (Chair)</li> <li>b. Vice-President (Technical) (Deputy Chair)</li> <li>c. Treasurer</li> <li>d. Secretary</li> </ul>	Moved: Christine Case Seconded: Shannon Cahill-Clark  Executive Committee for 2025 financial year was voted in as follows: President – Troy Clark Vice President – No nomination received – vacant position. Treasurer – Kathy Stroud. Secretary – Caroline Farrow.  The Executive Committee was endorsed via attendees present and proxy votes submitted. The vote was carried unanimously.
<b>General Business</b> <ul style="list-style-type: none"> <li>a. President thanked Keiren Kennedy for his work as treasurer.</li> </ul>	Noted and carried unanimously.
<b>Close of Meeting</b> Meeting closed 5:21pm	Meeting closed 5:21pm

Signed: \_\_\_\_\_

Troy Clark - President



## **Kawana Touch Association President's Report 2024-25**

**21 May 2025**

As we reflect on the past year, it is with great pride that I share the progress and successes of Kawana Touch. This year has seen significant growth, both on and off the field, as we continue to develop our competitions, engage with our community, and build a sustainable future for the club.

In alignment with our strategic vision, we have focused on six key themes: Participation, Competitions, Development, Volunteers, Sponsorship & Partnerships, and Good Governance. This report highlights the achievements in each of these areas and outlines the exciting opportunities that lie ahead.

### **Participation**

One of our achievements this year has been the continued growth in participation across all levels of Kawana Touch. Our senior Mixed, Men's, and Women's competitions reached capacity in 2025, growing from 52 teams in 2023 to 74 teams in 2025 - a 42.3% increase. This expansion has filled all available timeslots, showcasing the increasing demand for our competitions.

- Season 2, 2024: 35 Mixed teams, 24 Men's teams, 11 Women's teams
- Season 1, 2025: 36 Mixed teams, 19 Men's teams, 19 Women's teams

Despite this growth, we still had more players eager to join than we could accommodate. To address this, we are introducing a fourth timeslot for Monday and Wednesday evenings starting in Season 2, 2025 in consultation with our members.

We've also seen a surge in individual players, with 150 people in our private Facebook group looking to join teams. In particular, we've observed increasing interest from women new to the sport. As a result, we will be running a Women in Touch (WIT) program in Season 2, 2025.

The junior competition has also experienced growth. In Season 2, 2024, we had 30 teams across all age groups, which increased to 37 teams in Season 1, 2025.

### **Competitions**

Kawana Touch has made significant investments to improve the quality and experience of our competitions. These include:

- Purchasing new equipment such as field markers, corner posts, balls, and a trolley for marker transportation.

- New field flags, signage, and a media wall were added to enhance the atmosphere during our grand finals and representative events.
- In September 2024, we invested in an artificial intelligence camera to capture games and upload footage to our new YouTube channel. This tool also serves as a resource for coaches and players to analyse performance.

The creation of the YouTube channel provides another communication platform for engaging with our members and building a strong club community.

## **Development**

Kawana Touch remains committed to fostering the development of players, coaches, and referees at all levels.

- We hosted two Queensland Touch Football (QTF) academies for juniors in 2024 and 2025, offering valuable opportunities for skill development:
  - QTF Discovery Academy (October 2024) – 12 juniors aged 6 to 11.
  - QTF Development Academy (April 2025) – 46 juniors aged 11 to 16.

Looking ahead, on 25 May, 2025, Kawana juniors aged 9 to 13 will train with the Queensland Under 20s State of Origin team, gaining valuable insights and skills from elite players.

In coaching development, we held two Foundation Coach Courses (Level 1) in October 2024 and May 2025. We also saw Terri Thomas complete the TFA Referee Facilitator Course in June 2024, and participants attended the Level 2 Referee Course in September 2024 and a Level 1 course in March 2025.

## **Volunteers**

Our volunteers continue to be the backbone of Kawana Touch, and we remain focused on ensuring they are supported and valued. To enhance sustainability, we are investing in systems and procedures that recognise the critical role volunteers play and provide a solid framework for future leaders at our association.

We have also introduced a Welcome Pack for new teams joining our competition each season. This pack includes essential information to help new teams navigate the competition and build a sense of belonging within the Kawana Touch community.

## **Sponsorship and Partnerships**

Our partnerships with local businesses have continued to grow. NewWave Orthodontics and Learning Through Doing have sponsored our Junior Program, allowing us to reinvest in junior equipment, competitions, and development programs.

Additionally, Kawana Touch is featured on Sunshine Coast Stadium's digital signage throughout 2025, providing significant exposure to our community and raising the profile of our association.

We also launched new supporter gear, including tees, singlets, and Jibbitz, which have been well received by members, further strengthening our sense of identity and community pride.

## Good Governance

We continue to prioritise good governance practices to ensure the ongoing success of Kawana Touch. This year, we implemented Sportsmate software to improve the management of referee placements and payments, ensuring greater efficiency in our operations.

We also introduced financial assistance for national and state representative players and referees, who are members of our association, demonstrating our commitment to supporting those representing Kawana on the state and national stage.

In a first for Kawana, we are paying our coaches and managers who are touring to Rockhampton for the Junior State Cup.

We would like to extend a special thank you to Keiren Kennedy, who is stepping down as Treasurer. His leadership and financial expertise have been instrumental in our association's continued success and sustainability.

## Recognition and Achievements

In late 2024, Kawana Touch received recognition from QTF and was shortlisted as one of the best Large Affiliates in Queensland - a testament to the hard work and dedication of everyone involved. We also saw individual recognition:

- Justin Otto was nominated for Senior Player of the Year, and Jye Malcolm was nominated for Emerging Affiliate Coach of the Year.

## Representative Achievements

Kawana Touch's representative teams have had an outstanding year:

- At the 2024 Queensland State Cup, Kawana fielded a record 8 senior teams, with players ranging from 15 to 57 years old. For the first time, we entered a Women's Premier side, establishing an important pathway for our junior players.
- At the Junior State Cup 2024, Kawana sent 6 teams, including U12s, U14s, and U16s. Our U12 boys reached the semi-final in the top division, and our U16 boys made it to the grand final in the second division.
- Senior player Justin Otto represented Australia at the Touch World Cup in England, while three of our referees, Terri Thomas, Craig Jeffs, and Paul Sullivan, were selected for the Australian referee cohort.
- Our junior player Fletcher Clark made the Under 12s Queensland Representative School Sport team and competed at the National Championships in October 2024.

Looking ahead, we have 9 teams representing Kawana at the Junior State Cup 2025 in Rockhampton, with 190 kids participating in the trial, which was a 44.8% increase from last year.

Kawana Touch has had a truly remarkable year. We are proud of the progress we have made in participation, competition growth, player and coach development, and the strengthening of our touch community. Our commitment to providing an inclusive, fun, and family-friendly environment for continues to motivate and drive us.

We are excited about the future and will continue to listen to our members, make informed decisions, and work towards becoming the Sunshine Coast's premier touch football competition. Thank you to everyone who has contributed to making this year a success.

**Troy Clark**

President

Kawana Touch Association



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## Annual Treasurer's Report

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Kawana Touch Club  
2024



# Basis of Preparation

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This report is prepared solely for the confidential use of Kawana Touch Club. In the preparation of this report The Poole Group has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. The Poole Group neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.



# Table of Contents

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Notes to Committee

KPI Results

Revenue Analysis

Profitability

Cash Flow

Cash Flow Charts

Financials

Budget Analysis

# Notes to Committee

## Overview

2024 total Income was \$245,144 which exceeded budget of \$220,910.

Gross Surplus/Deficit is \$90,797 which exceeded budget of \$46,005.

Operating Surplus/Deficit is \$39,428 which exceeded budget of \$4,920.

Total Cash on hand was \$69,910

Seniors Cash on hand was \$31,129

Juniors Cash on hand was \$21,192

Canteen Cash on hand was \$12,931

Grants Cash on hand was \$4,365

## Discussion Points

- Juniors revenue short of budget however canteen exceeded budget
- Profitability exceeded budget
- Operating Surplus above budget mainly due to no affiliation fees

### TOTAL INCOME

**\$245,144**

▲ 21.2% from last year



A measure of the total amount of money received by the company for goods sold or services provided.

### GROSS SURPLUS/DEFICIT

**\$90,797**

▲ 97.4% from last year



Gross Profit is the residual profit after deducting all costs directly related to the sales.

### OPERATING SURPLUS/DEFICIT

**\$39,428**

▲ 163.9% from last year



Operating Profit is the residual profit after deducting all business operating expenses.

### SENIORS ACCOUNT

**\$31,129**

▼ -3.6% from last year (YTD)



### JUNIORS ACCOUNT

**\$21,192**

▲ 90.1% from last year (YTD)



### CANTEEN ACCOUNT

**\$12,931**

▲ \$12,931 from last year (YTD)



# KPI Results

	RESULT	TARGET		TREND	IMPORTANCE
A PROFITABILITY	2024			vs 2023	
Senior Team Fees Income	\$141,809	\$139,455	✓	▲ 98.1%	High
Junior Team Fees Income	\$37,077	\$50,455	✗	▲ 45%	High
Canteen Sales	\$45,661	\$31,000	✓	▲ 67%	Medium
Total Income	\$245,144	\$220,910	✓	▲ 21.2%	Critical
Gross Surplus/Deficit Margin	37.04%	20.83%	✓	▲ 14.29%	Low
Operating Surplus/Deficit Margin	16.08%	2.23%	✓	▲ 8.7%	Low
B CASH FLOW					
Cash on Hand	\$69,910	\$100,000	✗	▲ 59.4%	Medium

# Revenue Analysis

## TOTAL INCOME (YTD)

**\$245,144**

## TOTAL INCOME BUDGET

**\$220,910** Target

## TOTAL INCOME (PY) (2023)

**\$202,264**

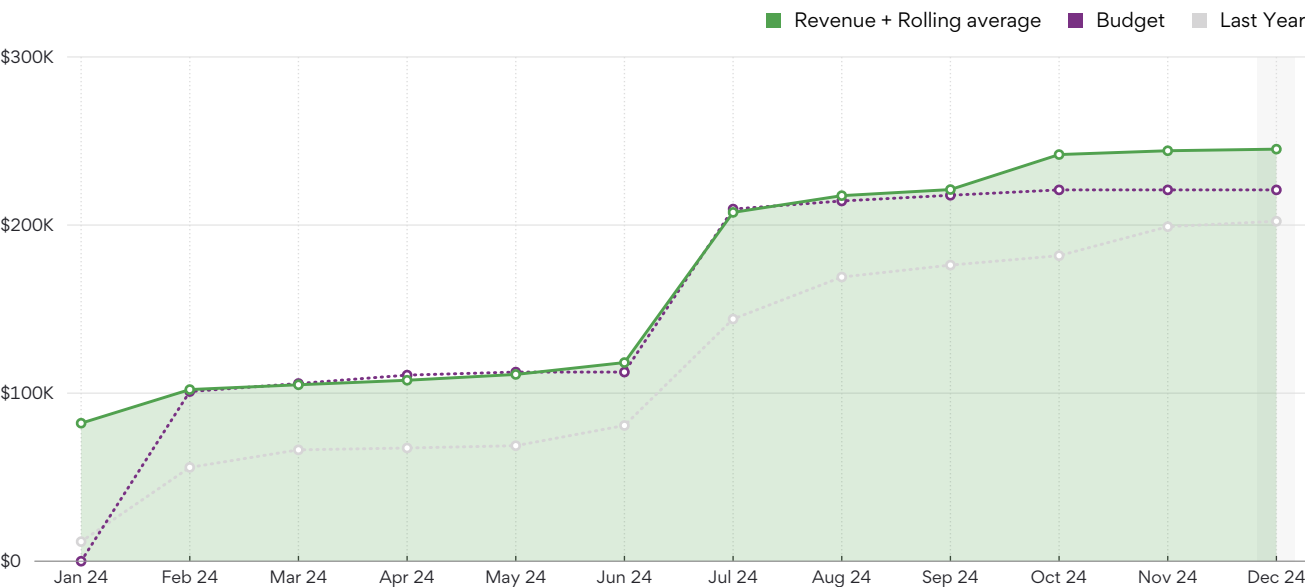
### Revenue Mix - Top 10 Accounts

Senior Team Fees Income	\$141,809
Canteen Sales	\$45,661
Junior Team Fees Income	\$37,077
Player Levy Income	\$18,346
Uniform Sales	\$4,341
Field Rent Income	\$174
Stripe Surcharges	\$155
Square Discounts	-\$2,419

### Total Income breakdown by Competitions

Seniors	\$154,593
Canteen	\$47,583
Juniors	\$42,968

### Cumulative Revenue



# Profitability

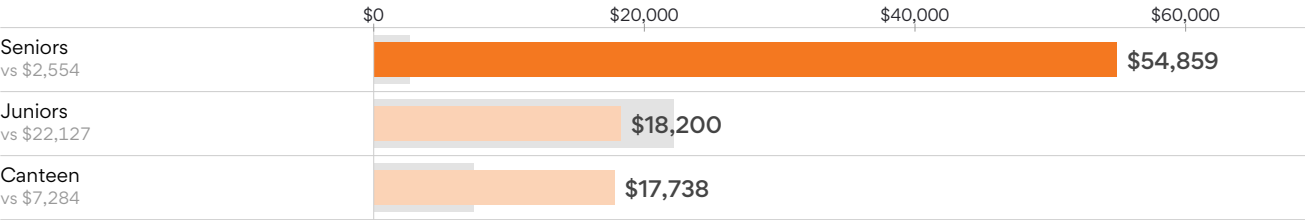
## Top 10 Cost of Sales Accounts

Referee Costs - Seniors	\$40,114
Field Rent	\$22,506
Canteen Purchases	\$20,157
Affiliation Expenses - Seniors	\$19,535
Referee Costs - Juniors	\$7,475
Referee Costs - Tournaments	\$7,200
Affiliation Expenses - Juniors	\$5,721
Uniform Purchases	\$4,269
Competition Prizes	\$3,712
Affiliate Expenses - Tournaments	\$3,505

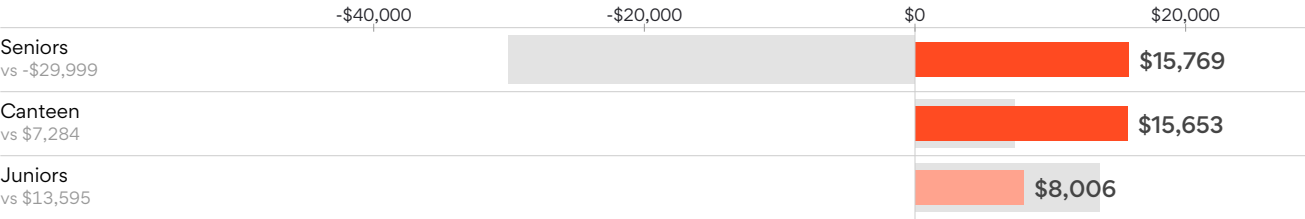
## Top 10 Expense Accounts

Wages and Salaries	\$15,190
Wages and Salaries - Juniors	\$8,729
Depreciation	\$6,634
Subscriptions	\$4,756
Website Expenses	\$3,000
Audit Fees	\$2,000
Superannuation	\$1,724
Development & Training Expenses	\$1,420
Legal expenses	\$1,375
Committee Meeting Expenses	\$1,351

## Gross Surplus/Deficit breakdown by Division (2024 vs Budget YTD)



## Operating Surplus/Deficit breakdown by Competitions (2024 vs Budget YTD)



# Cash Flow

## OPERATING CASH FLOW

**\$32,836**

Operating cash flow is simply the cash generated by the operating activities of the business. Operating activities include the production, sales and delivery of the company's product and/or services as well as collecting payment from its customers and making payment to suppliers.

## FREE CASH FLOW

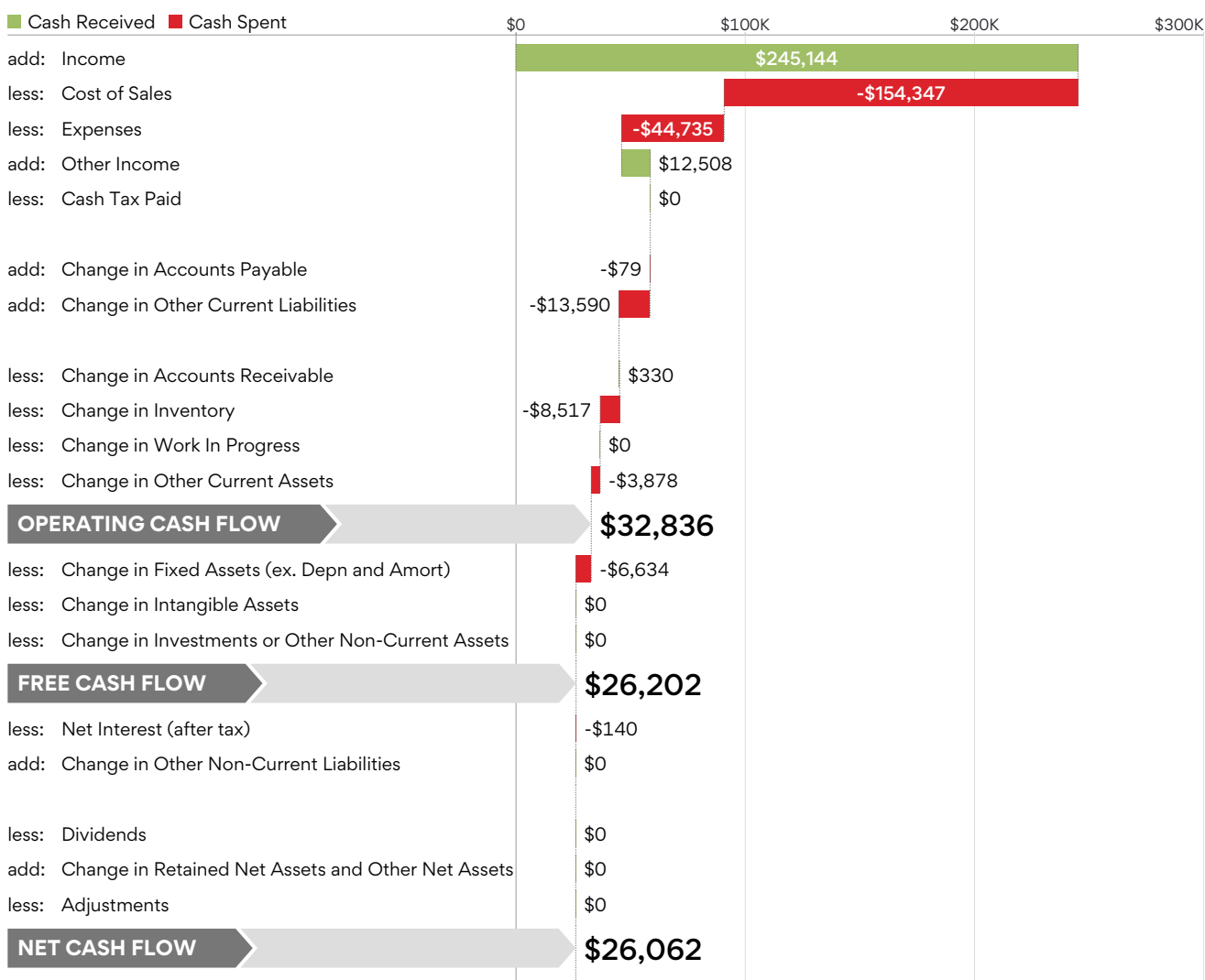
**\$26,202**

Free cash flow is the cash generated by the business after paying its expenses and investing for future growth. It is the cash left after subtracting capital expenditure from operating cash flow. The term "free cash flow" is used because this cash is free to be paid back to the suppliers of capital.

## NET CASH FLOW

**\$26,062**

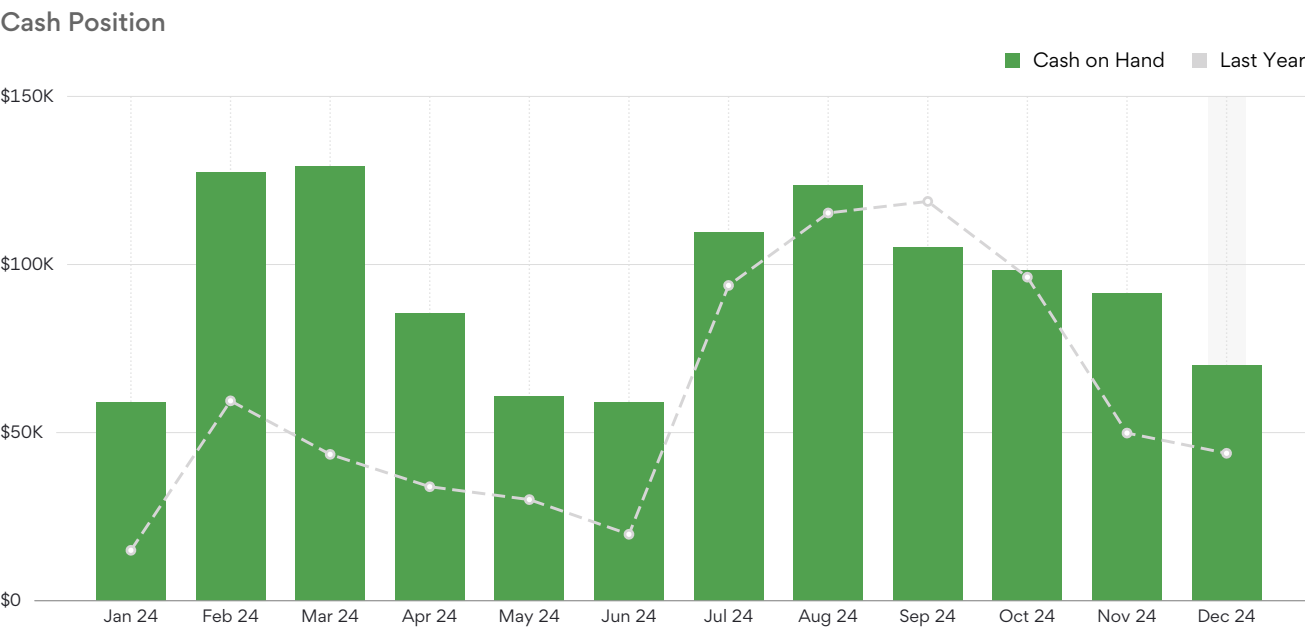
Net cash flow is the cash flow remaining after operating, investing and financing activities. Financing activities may include cash outflows such as interest payments to lenders or dividend payments to shareholders



Net Cash Flow can also be calculated as:

**Change in Cash on Hand** \$26,062 (Open: \$43,847, Close: \$69,910) — **Change in Debt** \$0 (Open: \$0, Close: \$0)

# Cash Flow Charts



# Financials

STATEMENT OF ACTIVITIES	2024	2023
<b>Income</b>		
Team Fees Income	\$197,232	\$173,612
Canteen Sales	\$43,242	\$27,344
Field Rent Income	\$174	\$1,307
Uniform Sales	\$4,341	\$0
Stripe Surcharges	\$155	\$0
<b>Total Income</b>	<b>\$245,144</b>	<b>\$202,264</b>
<b>Cost of Sales</b>		
Affiliation Expenses	\$28,761	\$52,665
Canteen Cost of Sales	\$23,710	\$15,378
Competition & Equipment Costs	\$17,526	\$14,120
Field Rent	\$24,368	\$29,196
Merchant Fees	\$1,365	\$1,372
Referee Costs	\$55,516	\$43,528
Player / Referee Support	\$840	\$0
Vendor Fee	\$2,081	\$0
Stripe Fees	\$181	\$0
<b>Total Cost of Sales</b>	<b>\$154,347</b>	<b>\$156,260</b>
<b>Gross Surplus/Deficit</b>	<b>\$90,797</b>	<b>\$46,004</b>
<b>Expenses</b>		
Advertising & Office Expenses	\$10,379	\$4,042
Bank Fees	\$20	\$0
Committee & Employee Costs	\$29,952	\$20,969
Depreciation Expenses	\$6,634	\$1,065
Professional Fees	\$3,685	\$4,740
Repairs & Maintenance	\$20	\$248
Travel Expenses	\$679	\$0
<b>Total Expenses</b>	<b>\$51,369</b>	<b>\$31,063</b>
<b>Operating Surplus/Deficit</b>	<b>\$39,428</b>	<b>\$14,941</b>
<b>Other Income</b>		
Grant Income	\$12,000	\$2,500
Sponsorship	\$0	\$6,364
Supplier Rebates	\$508	\$0
<b>Earnings Before Interest &amp; Tax</b>	<b>\$51,936</b>	<b>\$23,805</b>
<b>Interest Expenses</b>		
Interest Expense	\$0	\$6
Interest Expense - SGC	\$140	\$0
<b>Earnings Before Tax</b>	<b>\$51,796</b>	<b>\$23,799</b>
<b>Change in Net Assets</b>	<b>\$51,796</b>	<b>\$23,799</b>

STATEMENT OF FINANCIAL POSITION	2024	2023
<b>ASSETS</b>		
Cash & Equivalents	\$69,910	\$43,847
Accounts Receivable	\$0	\$330
Inventory	\$10,902	\$2,386
Other Current Assets	\$3,878	\$0
<b>Total Current Assets</b>	<b>\$84,690</b>	<b>\$46,563</b>



	2024	2023
<b>Total Non-Current Assets</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Assets</b>	<b>\$84,690</b>	<b>\$46,563</b>
<b>LIABILITIES</b>		
Accounts Payable	\$2,160	\$2,239
Other Current Liabilities	-\$2,396	\$11,194
<b>Total Current Liabilities</b>	<b>-\$236</b>	<b>\$13,433</b>
<b>Total Non-Current Liabilities</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Liabilities</b>	<b>-\$236</b>	<b>\$13,433</b>
<b>NET ASSETS</b>		
Retained Net Assets	\$33,130	\$9,331
Current Net Assets	\$51,796	\$23,799
<b>Total Net Assets</b>	<b>\$84,926</b>	<b>\$33,130</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$84,690</b>	<b>\$46,563</b>

<b>STATEMENT OF ACTIVITIES</b>	<b>Canteen</b>	<b>Juniors</b>	<b>Seniors</b>	<b>Total</b>
<b>Income</b>				
Team Fees Income	-	\$42,968	\$154,263	\$197,232
Canteen Sales	\$43,242	-	-	\$43,242
Field Rent Income	-	-	\$174	\$174
Uniform Sales	\$4,341	-	-	\$4,341
Stripe Surcharges	-	-	\$155	\$155
<b>Total Income</b>	<b>\$47,583</b>	<b>\$42,968</b>	<b>\$154,593</b>	<b>\$245,144</b>
<b>Cost of Sales</b>				
Affiliation Expenses	-	\$5,721	\$23,040	\$28,761
Canteen Cost of Sales	\$23,710	-	-	\$23,710
Competition & Equipment Costs	\$3,378	\$6,300	\$7,848	\$17,526
Field Rent	-	\$1,862	\$22,506	\$24,368
Merchant Fees	\$676	\$711	-\$23	\$1,365
Referee Costs	-	\$10,175	\$45,341	\$55,516
Player / Referee Support	-	-	\$840	\$840
Vendor Fee	\$2,081	-	-	\$2,081
Stripe Fees	-	-	\$181	\$181
<b>Total Cost of Sales</b>	<b>\$29,845</b>	<b>\$24,769</b>	<b>\$99,734</b>	<b>\$154,347</b>
<b>Gross Surplus/Deficit</b>	<b>\$17,738</b>	<b>\$18,200</b>	<b>\$54,859</b>	<b>\$90,797</b>
<b>Gross Surplus/Deficit Margin (%)</b>	<b>37.28%</b>	<b>42.36%</b>	<b>35.49%</b>	<b>37.04%</b>
<b>Expenses</b>				
Advertising & Office Expenses	\$1,256	\$182	\$8,941	\$10,379
Bank Fees	-	-	\$20	\$20
Committee & Employee Costs	\$209	\$9,701	\$20,042	\$29,952
Depreciation Expenses	\$600	-	\$6,034	\$6,634
Professional Fees	-	\$310	\$3,375	\$3,685
Repairs & Maintenance	\$20	-	-	\$20
Travel Expenses	-	-	\$679	\$679
<b>Total Expenses</b>	<b>\$2,085</b>	<b>\$10,194</b>	<b>\$39,091</b>	<b>\$51,369</b>
<b>Operating Surplus/Deficit</b>	<b>\$15,653</b>	<b>\$8,006</b>	<b>\$15,769</b>	<b>\$39,428</b>
<b>Operating Surplus/Deficit Margin (%)</b>	<b>32.90%</b>	<b>18.63%</b>	<b>10.20%</b>	<b>16.08%</b>
<b>Other Income</b>				
Grant Income	-	-	\$12,000	\$12,000
Supplier Rebates	\$508	-	-	\$508
<b>Earnings Before Interest &amp; Tax</b>	<b>\$16,161</b>	<b>\$8,006</b>	<b>\$27,769</b>	<b>\$51,936</b>

	Canteen	Juniors	Seniors	Total
<b>Interest Expenses</b>				
Interest Expense - SGC	-	-	\$140	\$140
<b>Earnings Before Tax</b>	<b>\$16,161</b>	<b>\$8,006</b>	<b>\$27,629</b>	<b>\$51,796</b>
<b>Change in Net Assets</b>	<b>\$16,161</b>	<b>\$8,006</b>	<b>\$27,629</b>	<b>\$51,796</b>
<b>Change in Net Assets Margin (%)</b>	<b>33.96%</b>	<b>18.63%</b>	<b>17.87%</b>	<b>21.13%</b>

# Budget Analysis

## Budget Variance Summary - Combined

STATEMENT OF ACTIVITIES	2024	Budget (YTD)	This year vs budget (% YTD)
Income	\$245,144	\$220,910	10.97%
Cost of Sales	\$154,347	\$174,905	-11.75%
Gross Surplus/Deficit	\$90,797	\$46,005	97.36%
Expenses	\$51,369	\$41,085	25.03%
Operating Surplus/Deficit	\$39,428	\$4,920	701.38%
Other Income	\$12,508	\$4,500	177.96%
Earnings Before Interest & Tax	\$51,936	\$9,420	451.34%
Interest Expenses	\$140	\$0	-
Earnings Before Tax	\$51,796	\$9,420	449.85%
Change in Net Assets	\$51,796	\$9,420	449.85%

## Budget Variance Summary - Seniors

STATEMENT OF ACTIVITIES	2024	Budget (YTD)	This year vs budget (% YTD)
Income	\$154,593	\$139,455	10.85%
Cost of Sales	\$99,734	\$136,901	-27.15%
Gross Surplus/Deficit	\$54,859	\$2,554	2,047.97%
Expenses	\$39,091	\$32,553	20.08%
Operating Surplus/Deficit	\$15,769	-\$29,999	152.56%
Other Income	\$12,000	\$4,500	166.67%
Earnings Before Interest & Tax	\$27,769	-\$25,499	208.90%
Interest Expenses	\$140	\$0	-
Earnings Before Tax	\$27,629	-\$25,499	208.35%
Change in Net Assets	\$27,629	-\$25,499	208.35%

## Budget Variance Summary - Juniors

STATEMENT OF ACTIVITIES	2024	Budget (YTD)	This year vs budget (% YTD)
Income	\$42,968	\$50,455	-14.84%
Cost of Sales	\$24,769	\$28,328	-12.56%
Gross Surplus/Deficit	\$18,200	\$22,127	-17.75%
Expenses	\$10,194	\$8,532	19.48%
Operating Surplus/Deficit	\$8,006	\$13,595	-41.11%
Change in Net Assets	\$8,006	\$13,595	-41.11%

## Budget Variance Summary - Canteen

STATEMENT OF ACTIVITIES	2024	Budget (YTD)	This year vs budget (% YTD)
Income	\$47,583	\$31,000	53.49%
Cost of Sales	\$29,845	\$23,716	25.84%
Gross Surplus/Deficit	\$17,738	\$7,284	143.52%
Expenses	\$2,085	\$0	-
Operating Surplus/Deficit	\$15,653	\$7,284	114.90%
Other Income	\$508	\$0	-
Earnings Before Interest & Tax	\$16,161	\$7,284	121.88%
Change in Net Assets	\$16,161	\$7,284	121.88%

## Budget Variance Detailed

STATEMENT OF ACTIVITIES	2024	Budget (YTD)	This year vs budget (% YTD)
<b>Income</b>			
Team Fees Income	\$197,232	\$189,910	3.86%
Canteen Sales	\$43,242	\$31,000	39.49%
Field Rent Income	\$174	\$0	-
Uniform Sales	\$4,341	\$0	-
Stripe Surcharges	\$155	\$0	-
<b>Total Income</b>	<b>\$245,144</b>	<b>\$220,910</b>	<b>10.97%</b>
<b>Cost of Sales</b>			
Affiliation Expenses	\$28,761	\$41,611	-30.88%
Canteen Cost of Sales	\$23,710	\$23,716	-0.03%
Competition & Equipment Costs	\$17,526	\$11,580	51.35%
Field Rent	\$24,368	\$30,048	-18.90%
Merchant Fees	\$1,365	\$1,000	36.48%
Referee Costs	\$55,516	\$66,950	-17.08%
Player / Referee Support	\$840	\$0	-
Vendor Fee	\$2,081	\$0	-
Stripe Fees	\$181	\$0	-
<b>Total Cost of Sales</b>	<b>\$154,347</b>	<b>\$174,905</b>	<b>-11.75%</b>
<b>Gross Surplus/Deficit</b>	<b>\$90,797</b>	<b>\$46,005</b>	<b>97.36%</b>
<b>Expenses</b>			
Advertising & Office Expenses	\$10,379	\$8,207	26.46%
Bank Fees	\$20	\$0	-
Committee & Employee Costs	\$29,952	\$28,728	4.26%
Depreciation Expenses	\$6,634	\$750	784.54%
Professional Fees	\$3,685	\$3,000	22.85%
Repairs & Maintenance	\$20	\$400	-95.04%
Travel Expenses	\$679	\$0	-
<b>Total Expenses</b>	<b>\$51,369</b>	<b>\$41,085</b>	<b>25.03%</b>
<b>Operating Surplus/Deficit</b>	<b>\$39,428</b>	<b>\$4,920</b>	<b>701.38%</b>
<b>Other Income</b>			
Grant Income	\$12,000	\$4,500	166.67%
Supplier Rebates	\$508	\$0	-
<b>Earnings Before Interest &amp; Tax</b>	<b>\$51,936</b>	<b>\$9,420</b>	<b>451.34%</b>
<b>Interest Expenses</b>			
Interest Expense - SGC	\$140	\$0	-
<b>Earnings Before Tax</b>	<b>\$51,796</b>	<b>\$9,420</b>	<b>449.85%</b>
<b>Change in Net Assets</b>	<b>\$51,796</b>	<b>\$9,420</b>	<b>449.85%</b>

### Kawana Touch Association: Profit & Loss Budget 2025

	Overall Budget Season 1		Overall Budget Season 2		Overall Budget Total	
	\$	%	\$	%	\$	%
Revenue	95,009		104,605		199,614	
Total Cost of Sales	51,645		50,276		101,920	
Total Gross Margin	43,364	46%	54,329	52%	97,693	49%
Total Overhead Expenses	27,607		34,012		61,619	
Operating Profit	15,757		20,317		36,074	
Other Income	4,545		4,545		9,091	
Net Profit after Grants & Sponsorship	20,302	21%	24,863	24%	45,165	23%
check	0		0		0	

### Kawana Touch Association: Seniors Budget FY24

	Seniors Budget Season 1		Seniors Budget Season 2		Seniors Budget Total	
	\$	%	\$	%	\$	%
Revenue	65,455		72,000		137,455	
Total Cost of Sales	38,111		36,887		74,998	
Total Gross Margin	27,343	42%	35,113	49%	62,456	45%
Total Overhead Expenses	18,682		25,050		43,732	
Operating Profit	8,662		10,063		18,725	
Other Income	0		4,545		4,545	
Net Profit after Grants & Sponsorship	8,662	13%	14,608	20%	23,270	17%

### Kawana Touch Association: Juniors Budget FY24

	Juniors Budget Season 1		Juniors Budget Season 2		Juniors Budget Total	
	\$	%	\$	%	\$	%
Revenue	15,955		15,955		31,909	
Total Cost of Sales	6,884		5,264		12,147	
Total Gross Margin	9,071	57%	10,691	67%	19,762	62%
Total Overhead Expenses	8,055		8,091		16,146	
Operating Profit	1,016		2,600		3,616	
Other Income	4,545		0		4,545	
Net Profit after Grants & Sponsorship	5,562	35%	2,600	16%	8,162	26%

### Kawana Touch Association: Canteen Budget FY24

	Canteen Budget Season 1		Canteen Budget Season 2		Canteen Budget Total	
	\$	%	\$	%	\$	%
Revenue	13,600		16,650		30,250	
Total Cost of Sales	6,650		8,125		14,775	
Total Gross Margin	6,950	51%	8,525	51%	15,475	51%
Total Overhead Expenses	871		871		1,741	
Operating Profit	6,079		7,654		13,734	
Other Income	0		0		0	
Net Profit after Grants & Sponsorship	6,079	45%	7,654	46%	13,734	45%

Kawana Touch Association: Budget 2025			
	Overall Budget - 2025		
	Total - Season 1	Total - Season 2	Total -2025
<b>Revenue:</b>			
Men's - Open	20,000	22,000	42,000
Mixed - Open	32,727	36,000	68,727
Women's - Open	12,727	14,000	26,727
<b>210 Senior Team Fee Income</b>	<b>65,455</b>	<b>72,000</b>	<b>137,455</b>
U9's	5,318	5,318	10,636
U11's	5,318	5,318	10,636
U13's	5,318	5,318	10,636
<b>205 Junior Team Fee Income</b>	<b>15,955</b>	<b>15,955</b>	<b>31,909</b>
Canteen Sales	12,100	14,650	26,750
Uniform Sales	1,500	2,000	3,500
<b>Canteen Revenue</b>	<b>13,600</b>	<b>16,650</b>	<b>30,250</b>
<b>Total Revenue</b>	<b>95,009</b>	<b>104,605</b>	<b>199,614</b>
<b>Cost of Sales:</b>			
310 - Affiliation Expenses - Seniors	0	0	0
305 - Affiliation Expenses - Juniors	0	0	0
307 - Affiliate Expenses - Tournaments	0	0	0
320 - Canteen Purchases	6,050	7,325	13,375
328 - Discounts (Team Fees)	0	0	0
340 - Referee Costs - Seniors	22,032	20,808	42,840
342 - Referee Costs - Tournaments	0	0	0
344 - Referee Costs - Juniors	6,120	4,500	10,620
330 - Field Rent	15,079	15,079	30,158
332 - Field Rent - Juniors	764	764	1,527
322 - Canteen Salaries & Wages	0	0	0
324 - Canteen Superannuation	0	0	0
335 - Merchant Fees	0	0	0
325 - Competition Prizes	1,000	1,000	2,000
345 - Coaching Costs	0	0	0
350 - Sporting Equipment	0	0	0
355 - Uniforms	600	800	1,400
360 - Tournament Expenses	0	0	0
<b>Total Cost of Sales</b>	<b>51,645</b>	<b>50,276</b>	<b>101,920</b>
Cost of Sales- %	54%	48%	51%
<b>Gross Margin</b>	<b>43,364</b>	<b>54,329</b>	<b>97,693</b>
Gross Margin %	46%	52%	49%
<b>Overheads:</b>			
400 - Advertising & Marketing	300	1,300	1,600
404 - Bank Fees	0	0	0
409 - Committee Meeting Expenses	200	1,000	1,200
411 - Audit Fees	2,273	0	2,273
412 - Bad Debts	0	0	0
413 - Bookkeeping	0	3,000	3,000
415 - Depreciation	0	0	0
425 - Freight & Courier	0	0	0
430 - Gifts / Honorariums	400	400	800
441 - Legal expenses	0	0	0
453 - Office Expenses	600	600	1,200
455 - Permits, licences and fees	338	276	615
465 - Repairs & Maintenance	200	200	400
477 - Wages and Salaries	9,867	9,867	19,733
477-1 - Wages and Salaries - Juniors	7,224	7,224	14,448
478 - Superannuation	1,135	1,184	2,319
478-1 - Superannuation - Juniors	831	867	1,698
485 - Subscriptions	4,240	5,998	10,239
489 - Telephone & Internet	0	145	145
490 - Development & Training Expenses	0	1,250	1,250
493 - Travel - National	0	700	700
495 - Website Expenses	0	0	0
<b>Total Overhead Expenses</b>	<b>27,607</b>	<b>34,012</b>	<b>61,619</b>
Overhead Expenses- %	29%	33%	31%
<b>Operating Profit</b>	<b>15,757</b>	<b>20,317</b>	<b>36,074</b>
Operating Profit - %	17%	19%	18%
	0	0	0
250 - Grant Revenue	0	0	0
265 - Sponsorship	4,545	4,545	9,091
<b>Total Other Income</b>	<b>4,545</b>	<b>4,545</b>	<b>9,091</b>
<b>Net Profit (after Grants &amp; Sponsorship)</b>	<b>20,302</b>	<b>24,863</b>	<b>45,165</b>
Net Profit (after Grants & Sponsorship) - %	21%	24%	23%

# **Kawana Touch Association**

## **Financial Statements**

**For the Year Ended 31 December 2024**

**ABN 96 758 209 904**



**Kawana Touch Association**

**Contents**  
**For the Year Ended 31 December 2024**

	Page
<b>Financial Statements</b>	
Statement of Profit or Loss	1
Statement of Assets and Liabilities	2
Statement of Changes in Equity	3
Statement of Cash Flows	4
Notes to the Financial Statements	5
Statement by Members of the Committee	9
Independent Audit Report	10

## Kawana Touch Association

### Statement of Profit or Loss For the Year Ended 31 December 2024

	Note	2024 \$	2023 \$
<b>Income</b>			
Team Fee income		-	65,725.41
Junior team fees income		37,077.33	25,578.21
Senior team fees income		141,808.78	71,590.68
Canteen sales		43,241.92	27,344.45
Uniform sales		4,340.82	-
Field rent income		174.20	1,307.44
Grant income		12,000.00	2,500.00
Player levy income		18,345.57	10,717.96
Other income		663.58	6,363.63
		<b>257,652.20</b>	<b>211,127.78</b>
<b>Expenditure</b>			
Affiliation expenses		28,760.62	52,665.36
Canteen expenses		22,237.96	10,577.70
Competition prizes		4,439.59	4,373.31
Discounts (Teams)		3,022.76	43.18
Field rent		24,367.80	29,195.55
Bank fees		461.65	1,371.98
Referee costs		55,628.50	43,028.00
Coaching costs		-	500.00
Sporting equipment		3,166.37	744.55
Uniforms		4,268.75	8,671.00
Tournament expenses		3,355.87	288.44
Advertising & marketing		727.27	2,637.89
Club house maintenance		-	248.05
Committee meeting expenses		1,351.49	77.27
Bad debts		310.46	4,740.00
Depreciation		6,634.05	1,064.57
Freight & Courier		159.07	12.64
Gifts/Honorariums		566.10	1,650.00
Interest expense		972.13	5.52
Office expenses		924.39	829.42
Permits, licences and fees		614.20	78.65
Wages and salaries		27,119.34	20,961.47
Superannuation		3,047.81	2,177.06
Subscriptions		4,755.61	338.19
Telephone & internet		3,198.18	145.45
Development & training expenses		1,419.91	572.64
Legal expenses		1,375.00	-
Repairs and maintenance		19.86	-
Travel - national		679.09	-
Audit fees		2,000.00	-
		<b>205,583.83</b>	<b>186,997.89</b>
Income tax expense		-	-
<b>Profit for the year</b>		<b>52,068.37</b>	<b>24,129.89</b>

The accompanying notes form part of these financial statements.

# Kawana Touch Association

## Statement of Assets and Liabilities

As At 31 December 2024

	Note	2024 \$	2023 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	69,836.36	44,068.55
Trade and other receivables		3,070.86	330.00
Inventories	4	10,902.07	2,385.51
Prepayments		3,878.00	-
<b>TOTAL CURRENT ASSETS</b>		<b>87,687.29</b>	<b>46,784.06</b>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	5	-	-
<b>TOTAL ASSETS</b>		<b>87,687.29</b>	<b>46,784.06</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	2,488.88	13,102.18
Financial liabilities		-	221.12
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,488.88</b>	<b>13,323.30</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>		<b>2,488.88</b>	<b>13,323.30</b>
<b>NET ASSETS</b>		<b>85,198.41</b>	<b>33,460.76</b>
<b>MEMBERS' FUNDS</b>			
Retained earnings		85,198.41	33,460.76
<b>TOTAL MEMBERS' FUNDS</b>		<b>85,198.41</b>	<b>33,460.76</b>

The accompanying notes form part of these financial statements.

## Kawana Touch Association

### Statement of Changes in Equity For the Year Ended 31 December 2024

2024

	Retained earnings	Total
	\$	\$
Balance at 1 January 2024	33,460.76	33,460.76
Profit for the year	52,068.37	52,068.37
Balance as at 31 December 2024	85,198.41	85,198.41

2023

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2023	9,330.87	9,330.87
Surplus after income tax	24,129.89	24,129.89
Balance as at 31 December 2023	33,460.76	33,460.76

The accompanying notes form part of these financial statements.

## Kawana Touch Association

### Statement of Cash Flows

For the Year Ended 31 December 2024

	2024	2023
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	<b>242,690.22</b>	215,633.90
Payments to suppliers and employees	<b>(222,134.56)</b>	(175,211.13)
Interest paid	<b>(153.80)</b>	(5.52)
Receipt from grants	<b>12,000.00</b>	2,500.00
Net cash provided by/(used in) operating activities	<b>32,401.86</b>	42,917.25
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	<b>(6,634.05)</b>	(1,064.57)
Net cash provided by/(used in) investing activities	<b>(6,634.05)</b>	(1,064.57)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Net increase/(decrease) in cash and cash equivalents held	<b>25,767.81</b>	41,852.68
Cash and cash equivalents at beginning of year	<b>44,068.55</b>	2,215.87
Cash and cash equivalents at end of financial year	<b>69,836.36</b>	44,068.55

The accompanying notes form part of these financial statements.

## **Notes to the Financial Statements**

**For the Year Ended 31 December 2024**

The financial statements cover Kawana Touch Association as an individual entity. Kawana Touch Association is a not-for-profit Association incorporated in Queensland under the *Associations Incorporation Act (QLD) 1981 (as amended by the Associations Incorporation and Other Legislation Amendment Act (QLD) 2020)* ('the Act').

The principal activities of the Association for the year ended 31 December 2024 were to offer touch football competitions for juniors and seniors year round.

The functional and presentation currency of Kawana Touch Association is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### **1 Basis of Preparation**

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in Australian Accounting Standards.

### **2 Summary of Material Accounting Policies**

#### **(a) Revenue and other income**

##### **Revenue from contracts with customers**

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

##### **Other income**

Other income is recognised on an accruals basis when the Association is entitled to it.

## Notes to the Financial Statements

### For the Year Ended 31 December 2024

#### 2 Summary of Material Accounting Policies

**(b) Income tax**

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

**(c) Goods and services tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

**(d) Inventories**

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

**(e) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand and demand deposits.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of assets and liabilities.

#### 3 Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash on hand	218.46	611.75
Cash at bank	69,617.90	43,456.80
<b>Total cash and cash equivalents</b>	<b>69,836.36</b>	<b>44,068.55</b>

#### 4 Inventories

Canteen stock at cost	2,300.10	2,385.51
Uniform stock at cost	8,601.97	-
<b>Total inventories</b>	<b>10,902.07</b>	<b>2,385.51</b>

## Notes to the Financial Statements

For the Year Ended 31 December 2024

### 5 Property, Plant and Equipment

	2024	2023
	\$	\$
PLANT AND EQUIPMENT		
Plant and equipment at cost	6,634.05	-
Less: accumulated depreciation	(6,634.05)	-
Total plant and equipment	-	-
COMPUTER EQUIPMENT		
Computer equipment at cost	1,064.57	1,064.57
Less: accumulated depreciation	(1,064.57)	(1,064.57)
Total computer equipment	-	-
<b>Total plant and equipment</b>	<b>-</b>	<b>-</b>

### 6 Trade and Other Payables

Trade payables	2,159.88	2,239.28
Superannuation Payable	-	1,460.09
PAYG Withholdings Payable	329.00	2,071.00
GST payable	-	7,331.81
<b>Total trade and other payables</b>	<b>2,488.88</b>	<b>13,102.18</b>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

### 7 Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 31 December 2024 (31 December 2023:None).



## Notes to the Financial Statements

For the Year Ended 31 December 2024

### 8 Cash Flow Information

#### (a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2024	2023
	\$	\$
Profit for the year	52,068.37	24,129.89
Non-cash flows in surplus:		
- Depreciation	6,634.05	1,064.57
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(2,740.86)	6,785.00
- (increase)/decrease in other assets	(3,878.00)	-
- (increase)/decrease in inventories	(8,516.56)	(2,385.51)
- increase/(decrease) in trade and other payables	(11,165.14)	13,323.30
Cashflows from operations	<u>32,401.86</u>	<u>42,917.25</u>

### 9 Events After the End of the Reporting Period

The financial report was authorised for issue on 12 May 2025 by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

### 10 Statutory Information

The registered office and principal place of business of the company is:

Kawana Touch Association  
1 Milieu Pl,  
Birtinya, QLD 4575


Statement by Members of the Committee


The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 8:

- 1. Presents fairly the financial position of Kawana Touch Association as at 31 December 2024 and its performance for the year ended on that date.
- 2. At the date of this statement, there are reasonable grounds to believe that Kawana Touch Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President  .....

Treasurer  .....

Dated 27.05.25

## **Independent Audit Report to the members of Kawana Touch Association**

### **Report on the Audit of the Financial Report**

#### **Qualified Opinion**

We have audited the accompanying financial report, being a special purpose financial report of Kawana Touch Association (the Association), which comprises the statement of assets and liabilities as at 31 December 2024, the statement of profit or loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the statement by members of the committee.

In our opinion, except for the effect of the matters described in Basis for Qualified Opinion section of our report, the accompanying financial report of the Association for the year ended 31 December 2024 is prepared, in all material respects, in accordance with the Associations Incorporation Act (QLD) 1981.

#### **Basis for Qualified Opinion**

##### **Income Qualification**

Income is derived principally from canteen sales, player registration fees and Grant income.

As is the case of similar organisations, insufficient internal controls made it impracticable for us to extend our examination of income derived from these areas beyond that information which recorded in the books of the account. On top of this the change of committee members and resignation of board members, made it (at times) almost impossible to obtain the information required in order to obtain all required documentation for this audit.

##### **Inventory / Merchandise Qualification**

We did not observe the counting (and therefore the valuation) of the physical inventory as at 31 December 2024.

Owing to the nature of the entity's records, we were unable to satisfy ourselves as to the inventory quantities (and therefore the value) by way of other audit procedures.

##### **Cash on Hand Qualification**

We did not observe the counting (and therefore the valuation) of the cash held by the Club as at 31 December 2024.

Owing to the nature of the entity's records, we were unable to satisfy ourselves as to the cash on hand (and therefore the value) by way of other audit procedures.

##### **In General**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Association in accordance with the Associations Incorporation Act (QLD) 1981 (as amended by the Associations Incorporation and Other Legislation Amendment Act (QLD) 2007). As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Association and should not be distributed to or used by parties other than the Association. Our opinion is not modified in respect of this matter.

## **Independent Audit Report to the members of Kawana Touch Association**

### **Responsibilities of Management and Those Charged with Governance**

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act (QLD) 1981, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Kawana Touch Association**

**Independent Audit Report to the members of Kawana Touch Association**



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Dated this 12th day of May 2025.